

# BRIEF INTRODUCTION TO MONGOLIA'S 2030 SUSTAINABLE DEVELOPMENT VISION

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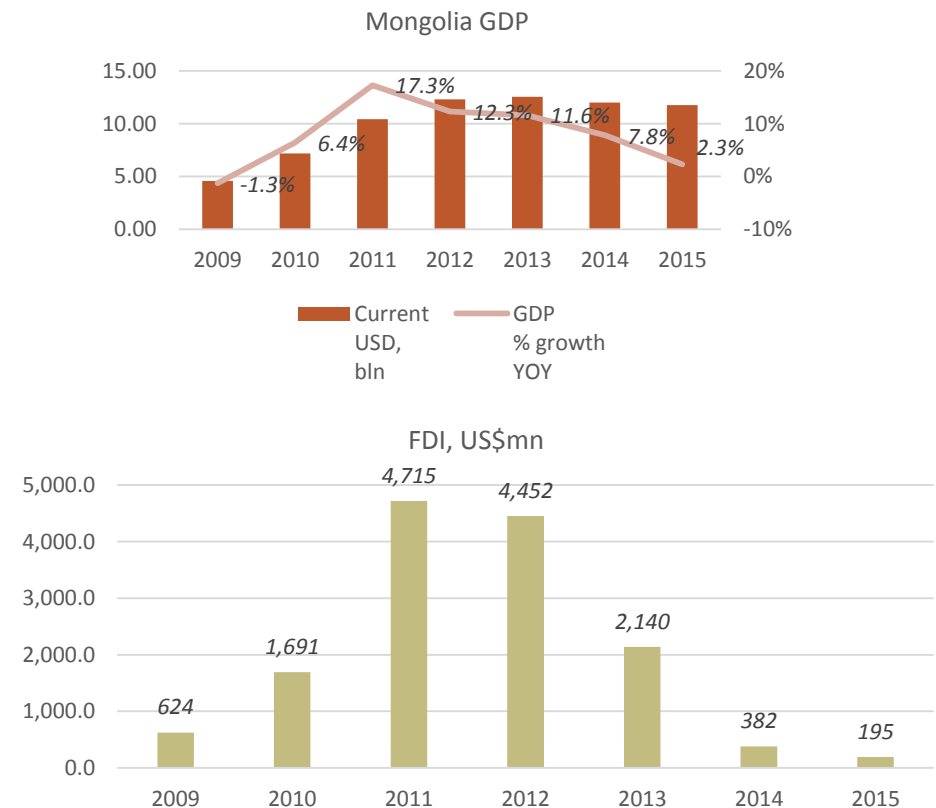
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In April, Parliament of Mongolia endorsed 2030 Sustainable Development Vision which charts the country's development path for the period of the Sustainable Development Goals. The vision outlines important priorities for the coming 15 years to achieve sustainable development and emphasizing national accountability. It offers an ambitious set of goals centered on human development, inclusive growth and equity, and entails the establishment of a regular monitoring mechanism as a country's clear commitment to provide for systematic follow-up and review of progress at all levels.

By 2030, the Development Vision envisages Mongolia to be one of the leading Middle Income Countries – that has eradicated poverty in all its forms and preserves the ecological balance while continuing to build strong and stable governance systems.

Sustainable economic development must be ensured by implementing appropriate macroeconomic policies. Some of the main visions of economic sustainability include maintaining 6.6 percent of economic increase, complying with maximum debt cap, and maintaining adequate amount of foreign currency reserve.

In Mongolia, real exchange rates (MNT) appreciated substantially in the period of 2009 to mid-2013 when large FDI in some strategic mining projects commenced in the mining sector. The followings are GDP and FDI from the year of 2009 to 2015.



Mongolian Sustainable Development Vision implementation process shall be evaluated based on the following 20 specifications.

Indicators	Units	Base year (2014)	Target (2030)
Average annual economic growth	%	7.8	6.6
GDP per capita	USD	4166	17500
Human development indicators	rank	90	70
The average life expectancy	year	69.57	78
Poverty rate	%	21.6	0
Competitiveness	rank	104	70
Doing business indicators	rank	56	40
Environmental indicators	rank	111	90
Coverage of social insurance of economically active people	%	84.4	99
Income inequality indicators	score	36.5	30
The infant mortality rate per 1000 live births	births	15.1	8
Maternal mortality per 100,000 live births	births	30.6	15
Secondary school class fill	number of kids	27.3	20
Area of land in line with the restrictions placed by the World Organization for Animal Health	%	0	60
Area of land affected by desertification	%	78.2	68
Area of land under special protection	%	17.4	30
Number of tourists	million people	0.392	2
Number of households supplied by electricity	%	89	100
Percent of refinery in total export	%	17	50
Fuel supply by domestic source	%	0	100

GDP Growth by sectors, at constant 2010 prices

Sectors	2014	2015
Real GDP	7.8%	2.3%
Agriculture	13.7%	10.7%
Mining	19.4%	13.0%
Refinery	4.2%	1.3%
Electricity, gas and welding	5.3%	2.7%
Construction	-4.3%	-1.4%
Retail and wholesale	2.4%	-3.6%
Logistics and warehouse	14.8%	5.7%
Media and communication	4.7%	2.0%
Other service activities	10.2%	2.9%
Net taxes on products	-8.1%	-21.1%